HRA BUDGET 2014/15

	2013/14 Budget	2014/15 Budget	Variance £ to 2013/14	Variance % to 2013/14
INCOME	£	£	£	
Rents (Council Dwellings & Garages)	-26,918,901	-27,690,243	-771,342	3%
Capitalised Salaries	-1,138,661	-1,111,523	27,138	-2%
General Income	-590,756	-734,242	-143,486	24%
	-28,648,318	-29,536,009	-887,691	3%
EXPENDITURE	£	£	£	
HRA Subsidy (Negative/Deficit)	6,166,805	6,380,462	213,657	3%
Capital Financing - Loan Charges	2,044,557	1,909,344	-135,213	-7%
Estate Management	2,318,001	1,887,596	-430,405	-18.6%
Landlord Services	500,632	836,225	335,593	67%
Repairs and Maintenance	8,392,993	8,466,870	73,877	1%
Welsh Housing Quality Standard - CERA	5,792,000	6,580,997	788,997	14%
Finance and Support	2,791,460	2,689,804	-101,656	-3.6%
Capitalised Salaries	1,138,661	1,111,523	-27,138	-2%
	29,145,108	29,862,821	717,713	2%
(Surplus) / Deficit for the year	496,790	326,812	-169,978	
Opening Balance	-1,930,630	-1,283,840	646,790	
HRA Closing Balance	-1,433,840	-957,027	476,812	
% of Total Expenditure (Guideline 3%)	4.92%	3.20%		